

HARYANA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

PANCHKULA

OPERATIONAL CIRCULAR

The BoD / HSIIDC in its 377th Meeting held on 22.06.2022 has decided to allow extension in time period for completion of construction by the allottees of Commercial & Housing sites till 30.06.2024 in line with decision taken for industrial plots in respect of such allottees where the maximum permissible extended period has either expired or is expiring shortly and who have got the building plans approved and started construction on or before 31.05.2023, subject to payment of extension fee as under :-

| Sr. No | Extension | Occupation Certificate obtained* | Occupation Certificate not obtained |
|--------|--|----------------------------------|-------------------------------------|
| i) | 1 year | 1% of current reserve price | 2% of current reserve price |
| ii) | For block of 2 nd and 3 rd year or part thereof till 30.06.2024. | 2% of current reserve price | 4% of current reserve price |

*In case of institutional plots allottee is also required to start operations within the extended period after obtaining occupation certificate.

The Board further decided that no further extension beyond 30.06.2024 shall be granted for project completion.

Estate Managers shall take further necessary action as per approval of the Board & bring the above to the notice of the allottees.

Place:- Panchkula

Date: - 10-08-2023.

(Yash Garg)
Managing Director

Endst No. HSIIDC: C&H: 2023: 7518-7521.

Date: 10-08-2023.

A copy is forwarded to the following for information and taking necessary action:

1. All HoD(s)/ Section Heads, HSIIDC, Panchkula.
2. All In-charge of Estate, IA, IP Wings in Field Offices, HSIIDC, Panchkula.
3. All concerned officers of C&H Division, HSIIDC, Panchkula.
4. HoD(IT) : for uploading on website of the Corporation.
5. Notice Board.
6. Concerned file.


(Sanjay Garg)
HOD(C&H)